

No. CS.001/2023

January 30, 2023

Subject: Report on Utilization of Capital Increase Funds

Attention: President

The Stock Exchange of Thailand

PSG Corporation Public Company Limited (“the Company”) issued and allocated the newly issued ordinary shares to the specific investors (Private Placement) of 54,044,000,000 shares at the offering price of THB 0.02 per share and received the capital increase in the amount of THB 1,080,880,000 on October 27, 2021. The Company would like to report the capital utilization ended December 31, 2022 as follows:

Unit: THB

Objectives	Amount received (B/F as of June 30, 2022)	Amount spending ended December 31, 2022	Outstanding Balance as of December 31, 2022
1. For construction project in 2021 - 2023	917,361,080	42,297,237	875,063,843
2. Working capital for the current business operation	31,929,088	31,929,088	0.0
Total	949,290,168	74,226,325	875,063,843

The utilization of capital increase as mentioned above is done as objectives disclosed in the Information Memorandum on the allocation of the newly issued ordinary shares to the specific investors (Private Placement).

Please be informed accordingly

Very truly yours,

Mr. David Van Dau

Chief Executive Officer

PSG Corporation Public Company Limited